

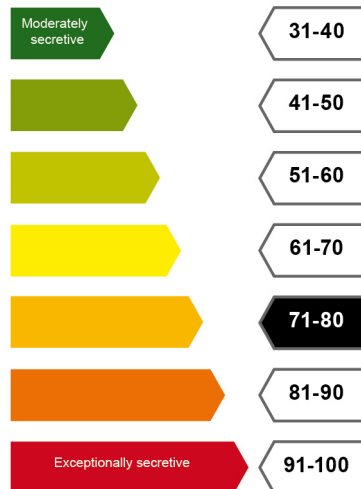


REPORT ON NAURU

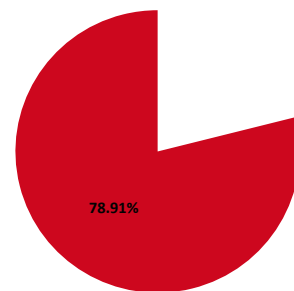
Rank: Not available

Chart 1 - How Secretive?

79
Secrecy
Score



Nauru - Secrecy Score



Nauru KFSI-Assessment

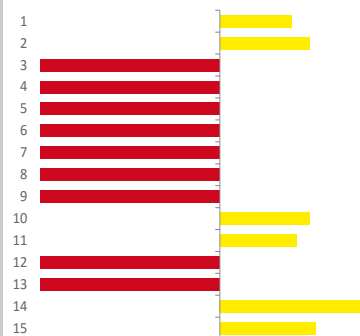


Chart 2 - How Big?

Data not available

The global scale weight of Nauru could not be computed due to incomplete data.

Read more

- Full data
- Nauru on TJN Blog
- Full Methodology

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If you have any feedback or comments on this report, please contact us at info@taxjustice.net

Notes and Sources

The ranking is based on a combination of its secrecy score and scale weighting (click [here](#) to see our full methodology).

The secrecy score of 79 per cent for Nauru has been computed by assessing its performance on 15 Key Financial Secrecy Indicators (KFSI), listed on the right. Each KFSI is explained in more detail, [here](#).

Green indicates full compliance on the relevant indicator, meaning least secrecy; red indicates non-compliance (most secrecy); and yellow indicates partial compliance.

This paper draws on data sources including regulatory reports, legislation, regulation and news available as of 31.12.2014 (with the exception of KFSI 13 for which the cut-off date is 31.05.2015).

Full data on Nauru is available here: <http://www.financialsecrecyindex.com/database/menu.xml>

All background data for all countries can be found on the Financial Secrecy Index website: <http://www.financialsecrecyindex.com>

TRANSPARENCY OF BENEFICIAL OWNERSHIP – Nauru

- Banking Secrecy: Does the jurisdiction have banking secrecy?
Nauru partly curtails banking secrecy
- Trust and Foundations Register: Is there a public register of trusts/foundations, or are trusts/foundations prevented?
Nauru partly discloses or prevents trusts and private foundations
- Recorded Company Ownership: Does the relevant authority obtain and keep updated details of the beneficial ownership of companies?
Nauru does not maintain company ownership details in official records

KEY ASPECTS OF CORPORATE TRANSPARENCY REGULATION – Nauru

- Public Company Ownership: Does the relevant authority make details of ownership of companies available on public record online for free, or for less than US\$10/€10?
Nauru does not require that company ownership details are publicly available online
- Public Company Accounts: Does the relevant authority require that company accounts are made available for inspection by anyone for free, or for less than US\$10/€10?
Nauru does not require that company accounts be available on public record
- Country-by-Country Reporting: Are all companies required to publish country-by-country financial reports?
Nauru does not require public country-by-country financial reporting by companies

EFFICIENCY OF TAX AND FINANCIAL REGULATION – Nauru

- Fit for Information Exchange: Are resident paying agents required to report to the domestic tax administration information on payments to non-residents?
Nauru does not require resident paying agents to tell the domestic tax authorities about payments to non-residents
- Efficiency of Tax Administration: Does the tax administration use taxpayer identifiers for analysing information efficiently, and is there a large taxpayer unit?
Nauru does not use appropriate tools for efficiently analysing tax related information
- Avoids Promoting Tax Evasion: Does the jurisdiction grant unilateral tax credits for foreign tax payments?
Nauru does not avoid promoting tax evasion via a tax credit system
- Harmful Legal Vehicles: Does the jurisdiction allow cell companies and trusts with flee clauses?
Nauru partly allows harmful legal vehicles

INTERNATIONAL STANDARDS AND COOPERATION – Nauru

- Anti-Money Laundering: Does the jurisdiction comply with the FATF recommendations?
Nauru partly complies with international anti-money laundering standards
- Automatic Information Exchange: Does the jurisdiction participate fully in multilateral Automatic Information Exchange via the Common Reporting Standard?
Nauru does not participate in Automatic Information Exchange
- Bilateral Treaties: Does the jurisdiction have at least 53 bilateral treaties providing for information exchange upon request, or is it part of the European Council/OECD convention?
As of 31 May, 2015, Nauru had no tax information sharing agreements complying with basic OECD requirements
- International Transparency Commitments: Has the jurisdiction ratified the five most relevant international treaties relating to financial transparency?
Nauru has ratified less than five of the most relevant international treaties relating to financial transparency
- International Judicial Cooperation: Does the jurisdiction cooperate with other states on money laundering and other criminal issues?
Nauru partly cooperates with other states on money laundering and other criminal issues