

REPORT ON SPAIN

Rank: 52

Chart 1 - How Secretive? **48** (Secrecy Score)

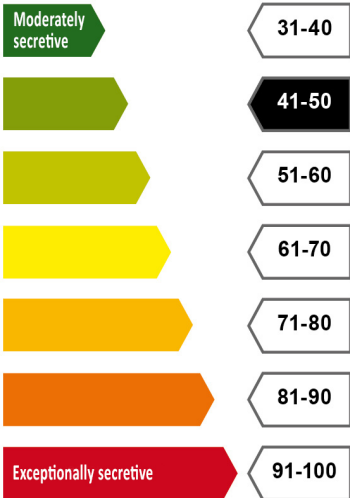
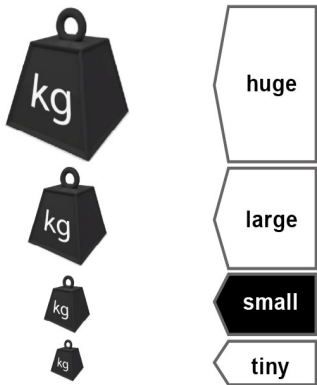


Chart 2 - How Big?



Spain accounts for more than 1 per cent of the global market for offshore financial services, making it a small player compared with other secrecy jurisdictions.

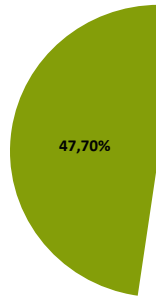
The FSI project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 727145..



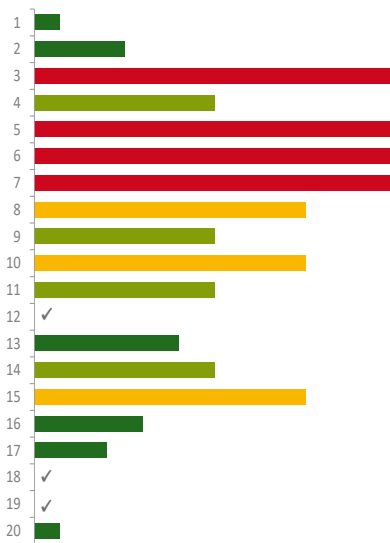
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Spain - Secrecy Score



Spain KFSI-Assessment Secrecy Scores



Notes and Sources

The ranking is based on a combination of its secrecy score and scale weighting (click [here](#) to see our full methodology).

The secrecy score of 48 per cent has been computed as the average score of 20 Key Financial Secrecy Indicators (KFSI), listed on the right. Each KFSI is explained in more detail by clicking on the KFSI on the right.

A grey tick indicates full compliance with the relevant indicator, meaning least secrecy; red indicates non-compliance (most secrecy); colours in between partial compliance.

This paper draws on data sources including regulatory reports, legislation, regulation and news available as of 30.09.2017.

Full data on Spain is available here: <http://www.financialsecrecyindex.com/database>.

To find out more about the Financial Secrecy Index, please visit <http://www.financialsecrecyindex.com>.

KEY FINANCIAL SECRECY INDICATORS

OWNERSHIP REGISTRATION

- 7% 1. Banking Secrecy
- 25% 2. Trust and Foundations Register
- 100% 3. Recorded Company Ownership
- 50% 4. Other Wealth Ownership
- 100% 5. Limited Partnership Transparency

LEGAL ENTITY TRANSPARENCY

- 100% 6. Public Company Ownership
- 100% 7. Public Company Accounts
- 75% 8. Country-by-Country Reporting
- 50% 9. Corporate Tax Disclosure
- 75% 10. Legal Entity Identifier

INTEGRITY OF TAX AND FINANCIAL REGULATION

- 50% 11. Tax Administration Capacity
- 0% 12. Consistent Personal Income Tax
- 40% 13. Avoids Promoting Tax Evasion
- 50% 14. Tax Court Secrecy
- 75% 15. Harmful Structures
- 30% 16. Public Statistics

INTERNATIONAL STANDARDS AND COOPERATION

- 20% 17. Anti-Money Laundering
- 0% 18. Automatic Information Exchange
- 0% 19. Bilateral Treaties
- 7% 20. International Legal Cooperation