## **BENEFICIAL OWNERSHIP REGISTRATION: HOW MUCH PROGRESS?** Average Secrecy Score of all jurisdictions where entities/freeports are available Best case **Legal and Beneficial Ownership Registration & Public Disclosure Companies** 50 **Perfect** Full **Transparency** Secrecy **Domestic Law Trusts & Foreign Law Trusts with local trustee** (LESS DEMANDING: registration of the trust, not of its LO/BO) 91 50 **Perfect** Full **Transparency Secrecy Private Foundations 50 Perfect** Full **Transparency Secrecy** Partnerships with limited liability 70 **Perfect** Full **Transparency** Secrecy **Beneficial Ownership Registration Real Estate** 99 80 **Perfect** Full **Transparency** Secrecy **Freeports 75 Perfect** Full **Transparency** Secrecy